



15<sup>th</sup> October, 2015

To, <b>BSE Limited</b> Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400 001	To, <b>National Stock Exchange of India Limited</b> "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir / Madam,

**Subject: - Outcome of the meeting of the Board of Directors held on 15<sup>th</sup> October 2015**

The Board of Directors (**Board**) of Hathway Cable & Datacom Limited (**Company**) at its meeting held on 15<sup>th</sup> October, 2015 has:

- 1) given its in-principle approval to demerge, transfer and vest the Company's entire broadband business into its wholly owned subsidiary, Hathway Broadband Private Limited (**Demerger**).

The Demerger will be subject to requisite approvals from the shareholders, creditors, High Court(s), Department of Telecommunications, stock exchanges, Securities and Exchange Board of India and other applicable regulatory/ governmental authorities.

The definitive terms and conditions of the proposed Demerger are being evaluated. The draft scheme of Demerger shall be placed before the Board for approval.

- 2) given its approval for increasing the limit from Rs. 1,600 Crores to Rs. 1,800 Crores, for borrowing loans in excess of paid up capital and free reserves pursuant to section 180(1)(c) of the Companies Act, 2013, subject to the approval of the shareholders through postal ballot.
- 3) given its approval for increasing the limit from Rs. 1,600 Crores to Rs. 1,800 Crores, for creating charge over the assets of the Company for loans borrowed by the Company pursuant to section 180(1)(a) of the Companies Act, 2013, subject to the approval of the shareholders through postal ballot.

Thanking you,  
For Hathway Cable & Datacom Limited

  
Ajay Singh

Company Secretary & Chief Compliance Officer  
FCS No. 5189



**Hathway Cable & Datacom Limited**

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